

THE HONG KONG PUI CHING ALUMNI ASSOCIATION LIMITED
(Incorporated in Hong Kong and limited by guarantee)
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 HK\$	2018 HK\$
Non-current assets			
Property, plant and equipment	(4)	115,530	129,811
Current assets			
Cash at banks		1,990,694	1,371,021
Accounts receivable		33,264	23,681
Deposit and prepayment		50	190,050
		2,024,008	1,584,752
Current liabilities			
Accrued expenses		(11,250)	(9,000)
Rental deposit received		(68,000)	(54,000)
Temporary receipts		(54,744)	(70,347)
		(133,994)	(133,347)
Net current assets		<u>1,890,014</u>	<u>1,451,405</u>
Trust accounts			
Trust assets	(5)	3,538,744	3,272,976
Trust funds	(6)	(3,538,744)	(3,272,976)
		-	-
NET ASSETS		<u>\$ 2,005,544</u>	<u>\$ 1,581,216</u>
Represented by :-			
ACCUMULATED FUNDS	(7)	<u>\$ 2,005,544</u>	<u>\$ 1,581,216</u>

The financial statements were approved and authorized for issue by the board of executive committee on **-3 OCT 2019** and are signed on its behalf by -



Ho Ho Yuen Stanley
(Executive committee member)



Kwok Sau Shan
(Executive committee member)

The annexed notes form an integral part of these financial statements.

THE HONG KONG PUI CHING ALUMNI ASSOCIATION LIMITED
(Incorporated in Hong Kong and limited by guarantee)
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 <u>HK\$</u>	2018 <u>HK\$</u>
Income		
Alumni day	870,694	880,258
Annual dinner party	159,891	105,405
Correspondence, communications, donation and advertising	563,582	185,427
Interest income	1,204	401
Members' activities	62,760	86,083
Membership subscription received	49,557	33,453
Operating lease receipts	340,000	270,000
Exchange gain	1,041	182
Credit card rebate	9,584	23,681
	<u>2,058,313</u>	<u>1,584,890</u>
Expenditure		
Alumni day	(570,836)	(709,765)
Annual dinner party	(214,544)	(153,937)
Auditors' remuneration	(9,000)	(9,000)
Bank charges	(2,435)	(2,100)
Business registration fee	(2,250)	(2,250)
Depreciation	(14,281)	(16,566)
Entertainment	(16,128)	-
Insurance and mandatory provident fund	(8,596)	(7,215)
Local travelling	(39,664)	(44)
Members' activities	(101,174)	(66,652)
Postage and courier	(130,881)	(84,600)
Printing and stationery	(13,491)	(10,732)
Outgoings in respect of leasehold properties	(49,823)	(93,386)
Staff salaries	(368,220)	(393,433)
Sundry expenses	(78,204)	(35,608)
Telephone	(8,422)	(7,791)
Website charges	(6,036)	(6,036)
	<u>(1,633,985)</u>	<u>(1,599,115)</u>
Surplus/(Deficit) for the year	<u>\$ 424,328</u>	<u>\$ (14,225)</u>

The annexed notes form an integral part of these financial statements.