

**THE HONG KONG PUI CHING ALUMNI ASSOCIATION LIMITED**  
(Incorporated in Hong Kong and limited by guarantee)  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Note	2018 <u>HK\$</u>	2017 <u>HK\$</u>
<b>Non-current assets</b>			
Property, plant and equipment	(4)	<u>129,811</u>	<u>133,577</u>
<b>Current assets</b>			
Cash at banks		1,371,021	1,399,558
Accounts receivable		23,681	-
Deposit and prepayment		<u>190,050</u>	<u>190,050</u>
		1,584,752	1,589,608
<b>Current liabilities</b>			
Accrued expenses		(9,000)	(9,000)
Rental deposit received		(54,000)	(54,000)
Temporary receipts		(70,347)	(64,744)
		<u>(133,347)</u>	<u>(127,744)</u>
<b>Net current assets</b>		<u>1,451,405</u>	<u>1,461,864</u>
<b>Trust accounts</b>			
Trust assets	(5)	3,272,976	3,263,294
Trust funds	(6)	(3,272,976)	(3,263,294)
		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>\$ 1,581,216</u>	<u>\$ 1,595,441</u>
Represented by :-			
<b>ACCUMULATED FUNDS</b>		<u>\$ 1,581,216</u>	<u>\$ 1,595,441</u>

The financial statements were approved and authorized for issue by the board of executive committee on **- 5 OCT 2018** and are signed on its behalf by -



Ho Ho Yuen Stanley  
(Executive committee member)



Kwok Sau Shan  
(Executive committee member)

The annexed notes form an integral part of these financial statements.

**THE HONG KONG PUI CHING ALUMNI ASSOCIATION LIMITED**  
(Incorporated in Hong Kong and limited by guarantee)  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 <u>HK\$</u>	2017 <u>HK\$</u>
<b>Income</b>	(3)(d)		
Alumni day		880,258	500,570
Annual dinner party		105,405	154,530
Correspondence, communications, donation and advertising		185,427	421,764
Interest income		401	418
Members' activities		86,083	76,691
Membership subscription received		33,453	35,688
Operating lease receipts		270,000	324,000
Exchange gain		182	719
Credit card rebate		23,681	26,537
		<u>1,584,890</u>	<u>1,540,917</u>
<b>Expenditure</b>			
Alumni day		(709,765)	(369,496)
Annual dinner party		(153,937)	(187,475)
Auditors' remuneration		(9,000)	(9,000)
Bank charges		(2,100)	(1,350)
Business registration fee		(2,250)	(2,250)
Depreciation		(16,566)	(15,863)
Expenditure on public hearing		-	(38,500)
Insurance and mandatory provident fund		(7,215)	(3,928)
Local travelling		(44)	(143)
Members' activities		(66,652)	(83,599)
Postage and courier		(84,600)	(139,106)
Printing and stationery		(10,732)	(10,757)
Outgoings in respect of leasehold properties		(93,386)	(38,840)
Salaries		(393,433)	(244,300)
Sundry expenses		(35,608)	(9,740)
Telephone		(7,791)	(7,813)
Trademark registration		-	(9,400)
Website charges		(6,036)	(6,036)
		<u>(1,599,115)</u>	<u>(1,177,596)</u>
<b>(Deficit)/Surplus for the year</b>		<u>\$ (14,225)</u>	<u>\$ 363,321</u>

The annexed notes form an integral part of these financial statements.